

To: HF Markets (SV) Ltd

Dated: 7th July 2025

CONFIRMATION OF INSURANCE

Insured: HF Markets (SV) Ltd

Upon instructions of the Insured, we write to confirm that we, Marsh Insurance Brokers Limited, in our capacity as (Re)insurance brokers, have placed (Re)insurance for the following program in respect of the subject company, which is insured as part of a group policy. Details of cover(s) as hereunder:-

Professional Indemnity Insurance

Policy Period: 8th July 2025 until 7th July 2026
Both days inclusive Local Standard Time at the Principal Address of the Policyholder.

Limit of Liability: EUR 5,000,000 Any One Claim and in the aggregate including defence costs and expenses

Business Description: Group policy for online trading brokering operations

Territorial Limits: Worldwide

Security: 100% Lloyd's

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and deductibles, are based upon information furnished to us by the client, which information we have not independently verified.

This document does not make the person or organization to whom it is provided, an additional assured, nor does it modify in any respect the contract of (re)insurance between the assured and the (Re)insurer. Any amendment, change or extension of such contract can only be effected by specific endorsement attached on the (re)insurance contract. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions, and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

Should the above mentioned contract(s) of (re)insurance be cancelled, assigned or changed during the above policy period(s) in such manner as to affect this document, no obligation to inform the holder of this document is accepted by Marsh Insurance Brokers Limited.

This document is furnished to you as a matter of information only and has been prepared to meet the specific requirements of our clients and for their sole benefit. It has not been prepared for and may not meet, the requirements of any third party. Any third party to whom it is supplied should therefore take such steps as it considers necessary to satisfy itself that its own requirements have been met. We suggest that you make this clear to any third party to whom it is supplied.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise any third party of any developments regarding the insurance(s) subsequent to the date hereof.

This confirmation may not be reproduced or used for any other purpose without our prior written consent.

Yours sincerely,



Marsh Insurance Brokers Limited